

## Wednesday 1 Dec 2021 | Island Shangri-La, Hong Kong

Time (UTC+8:00)	Agenda (FOR REFERENCE ONLY)
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08:50am - 09:00am  
[MAIN ROOM]

### Chairman's Opening Remarks


09:00am - 09:10am  
[MAIN ROOM]

### Market Outlook: Performance and Opportunities in 2022

Markets have spent much of this year climbing a wall of worry. Rarely has it seemed harder to look into the investment crystal ball – inflation pressures, rising bond yields, central bank tapering, energy shortages and supply chain disruption are combining to create a dense macro fog. Closer to home, China's recent property turmoil and policy tightening is adding to the confusion. Against this backdrop, where are the opportunities in the year ahead and how should investors stay invested, particularly in the China market? William Russell, Global Head of Product Specialists Equity at Allianz Global Investors, offers his insights in this opening market outlook.

**Speaker:**

- **William Russell**, Global Head of Equity Product Specialists, Allianz Global Investors

In partnership with:  **Allianz**  
Global Investors

09:10am - 10:10am  
[MAIN ROOM]

### APB Thought Leaders Plenary Panel Discussion: CEOs in Focus

Assets under management at private banks in Asia grew by nearly 15% in 2020 according to APB's benchmark data set. Whilst the last 12 months for private banks and wealth managers in Asia Pacific have witnessed tremendous flux, they clearly represent outstanding opportunity. Rapid business and operational transformations, talent wars and technology races have upended an industry that covers the wealthiest investors in the world. Against this backdrop, quarter on quarter flows in 2021 were robust and clients' appetites for risk and yield undiminished. It appears pandemics don't slow private banking, but they do demand innovation and agility to overachieve. So how do those who sit at the apex of Private Banking in Asia see the coming year for our industry? How can Asian businesses continue to innovate to retain and serve both clients and staff? Is there a positive black swan event on the horizon for 2022? Join leading private banking CEOs for a look into the year ahead at our opening plenary panel discussion.

**Speaker:**

- **Amy Lo**, Co-Head Wealth Management Asia Pacific and Chief Executive, UBS Hong Kong, Group Managing Director, UBS Global Wealth Management
- **Arnaud Tellier**, Chief Executive Officer, Asia Pacific, BNP Paribas Wealth Management
- **David Shick**, Head of Private Banking Greater China and Chief Executive Hong Kong Branch, Julius Baer
- **François Monnet**, Managing Director, Head of Private Banking North Asia, Chief Executive Hong Kong Branch, Credit Suisse
- **Vincent Chui**, Head of Asia Wealth Management, Morgan Stanley and Chief Executive, Morgan Stanley Bank Asia Limited

### Conversation Partner Workshops (Streamed Workshops)

[BREAKOUT ROOM A]

#### Stream 1 - Standing out from the ESG Crowd

What thematic sustainable investment strategies will see the most growth in 2022 and what themes may have been underinvested? What is the gold standard in a sustainable offering that meets Asia Pacific investors' demand for both returns and adherence to ESG principles? How can the ESG process be embedded into the bank's strategy for investors' benefit? How to stand out from the competition when it comes to the construction of an ESG product in Asia Pacific? Join this stream to find out more.

[BREAKOUT ROOM B]




#### Stream 2 - Maximising China Returns

How should you invest in the China market? Despite recent turmoil, China's net growth is set to continue to be the growth story in Asia in 2022 and beyond. How should you position your investments in order to take advantage of the China risk opportunity? Which of China's fixed income markets should be the focus for 2022? What will be the onshore equity opportunities for investors in the coming year? How to extract maximum value from the SME market and unearth the hidden gems for market-beating returns? Join this stream to find out more.


[BREAKOUT ROOM C]

#### Stream 3: Global Opportunities and Alternatives

Is real estate going to be the play for 2022 as economies start to recover? Which private debt or private equity opportunities are seeing the most interest from investors in this region? Where are the opportunities in the small to mid-cap space - by region, or by sector - for yield hungry investors? Join this stream to find out more.

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	[BREAKOUT ROOM A] <b>Stream 1 - Standing out from the ESG Crowd</b>	[BREAKOUT ROOM B] <b>Stream 2 - Maximising China Returns</b>	[BREAKOUT ROOM C] <b>Stream 3: Global Opportunities and Alternatives</b>
10:10am - 10:40am	<p><b>Integrating ESG into Long-Term Equity Analysis</b></p> <p>At Morningstar, we view analysis of environmental, social, and governance risks as essential for long-term investors. Our global team of equity analysts formally incorporate analysis of ESG risks into our research process in a way that aligns with our investment philosophy and long-term mandate, focussing on valuation, rather than values. We are not trying to weigh in on whether ESG factors are good or bad overall, but only the likelihood that these issues affect a company's sustainable competitive advantage or the price we'd recommend investors pay for the securities. In this session, Adam Fleck, director of equity research, ESG will lead a detailed discussion of our ESG integration process, including how we estimate probability and valuation materiality of related risks, the inclusion of ESG factors into Morningstar's economic moat and uncertainty ratings, and collaboration with our internal partners at Sustanalytics.</p> <p><b>Speaker:</b></p> <ul style="list-style-type: none"> <li>• <b>Adam Fleck</b>, Director of Equity Research, ESG, Morningstar Research Services LLC</li> <li>• <b>Philip Gorham</b>, Director of Equity Research, Greater China, Morningstar Investment Management Asia Limited</li> </ul> <p>In Partnership with: </p>	<p><b>Thematic investing opportunities in China</b></p> <p>China's economic growth model is evolving. The transition to net zero, 'common prosperity' reforms, innovation and technological progress, and a growing private market space, should all help to provide investment opportunities for active investors in China. In this session, Fidelity's investment experts will do a deep dive into the key themes they believe offer long-term return potential, and how ESG considerations play a pivotal role.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Vanessa Chan</b>, Investment Director, Asian Fixed Income, Fidelity International</li> <li>• <b>Catherine Yeung</b>, Investment Director, Asian Equities, Fidelity International</li> <li>• <b>Stuart Rumble</b>, Multi Asset Investment Director, Fidelity International</li> </ul> <p>In Partnership with: </p>	<p><b>Perspectives and opportunities in global real estate</b></p> <p>Join Nuveen's experts for a discussion on how mega trends are shaping the real estate landscape globally and in Asia Pacific and how these mega trends are creating opportunities for alternative sectors.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Henry Chui</b>, Head of Private Wealth, Asia Pacific, Nuveen</li> <li>• <b>Shawn Lese</b>, Chief Investment Officer and Head of Fund Management, Americas, Nuveen Real Estate</li> <li>• <b>Chris McGibbon</b>, Global Head of Real Estate, Head of Americas, Nuveen Real Estate</li> <li>• <b>Louise Kavanagh</b>, Chief Investment Officer, Head of Funds Management, Asia Pacific, Nuveen Real Estate</li> </ul> <p>In Partnership with: </p>

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10:45am - 11:15am	<p><b>Uncovering the mysteries of ESG</b></p> <p>In this session, BNY Mellon Investment Management will discuss how to integrate ESG considerations into equity research and the opportunities such an approach presents to investors.</p> <p><b>Speaker:</b></p> <ul style="list-style-type: none"> <li>• <b>Sebastien Brown</b>, Investment Specialist, BNY Mellon Investment Management</li> </ul> <p>In Partnership with: </p>	<p><b>The future of investing in China</b></p> <p>China equity markets have come a long way in a short period of time. Over USD 200 billion has been invested Northbound into China A markets since the launch of Stock Connect. Every month this year has seen net positive flows, despite all the macro events. What can we learn from this? At Allianz Global Investors, we are of the view that China A shares have become a more structural allocation in many client portfolios. And looking ahead as confidence in China recovers, in addition to existing 'core' products, we believe attention will turn to 'where next for the China growth story?'. While thematic investing has been popular within mainland China, so far there have been limited products available for global clients. We believe this is set to change and see significant opportunities for new actively-managed thematic products as the future for investing in China. Join our session to find out more.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Shibo Wang</b>, Associate Portfolio Manager, Thematic Equity, Allianz Global Investors</li> <li>• <b>Tessa Wong</b>, Product Specialist, Allianz Global Investors</li> <li>• <b>William Russell</b>, Global Head of Equity Product Specialists, Allianz Global Investors</li> </ul> <p>In Partnership with: </p>	<p><b>Small Cap Equities: An untapped investment opportunity beckons</b></p> <p>Small Cap Equities have had a strong run in 2021 relative to other asset classes, with the MSCI AC World Small Cap Index and the MSCI EM Small Cap Index gaining +14% and +17% respectively (year-to-date September 2021). At a time when valuations for most asset classes look rich, several Small Cap ideas are still trading at a discount whilst their earnings growth outlook heading into 2022 continues to be robust. Small Caps tend to focus on domestic growth opportunities, including consumption-related businesses and the rising middle class story, especially in the Emerging Market space. Join this discussion with Matthews Asia and various Private Bank representatives to find out where the best opportunities are today and how Small Caps may complement an investor's overall portfolio</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Edmund Yun</b>, Head of Investment Solutions, North Asia, Private Banking, EFG Bank</li> <li>• <b>Gabriel Chan</b>, Head of Investment Services, Hong Kong, BNP Paribas Wealth Management</li> <li>• <b>Jeremy Sutch</b>, Portfolio Manager, Matthews Asia</li> </ul> <p>In Partnership with: </p>

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11:20am - 11:50am	<p><b>Sustainable Asian cities: an opportunity built for fixed income investors?</b></p> <p>Did you know that among the top 100 cities facing the greatest environmental risk, 99 of them are in Asia?</p> <p>To become more resilient to the negative impacts of climate change and environmental degradations, it is imperative that Asian cities take concrete steps to drive the transition towards a low carbon, more environmentally sustainable and inclusive economy. This is where smart eco cities come into the picture. Sizeable investments are required for the adoption of innovative technologies and capital intensive projects to address the construction of sustainable infrastructure, improvements in transportation systems, air pollution control and basic needs such as access to water and affordable housing. Given its population size and significance in the world, Asian cities will play a pivotal role in this transition.</p> <p>In this session, we will discuss why investors should explore thematic investing in the Asian fixed income space and the investment case for Asian Sustainable Cities. Most importantly, we will examine how a sustainable Asian cities fixed income strategy can add value-add to your portfolio.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>● <b>Guenter Tschiderer</b>, Head of Private Banks, BNP Paribas Asset Management</li> <li>● <b>Paul Milon</b>, Head of Stewardship, BNP Paribas Asset Management</li> </ul> <p>In Partnership with:</p> 		

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	<p><b>APB Straight Talk</b>            In this series of closing one-on-one Interviews, forward thinking market practitioners representing various responsibilities within the private wealth management sector will share their views on the opportunities ahead for the industry.</p>
11:50am-12:10pm [MAIN ROOM]	<p><b>CEO 1:1 Interview – The rise of Asia beyond China [Virtual Interview]</b>            As stability is set to return in China and the asset class to continue to be of considerable interest, where are the untapped opportunities in Asia beyond China and where is growth going to come from in 2022? In today's environment, how critical is upscaling clients and how will private banks' value proposition and investment parameters need to evolve to compete? In this keynote 1:1 interview with Fong Seng Tee, CEO of Pictet Wealth Management, Asia, the head of one of the leading independent wealth and asset managers in Asia, will share his views on the rise of Asia as a source of wealth and growth but also as an asset class and destination of investments.</p> <p><b>Speaker:</b></p> <ul style="list-style-type: none"> <li>Fong Seng Tee, Chief Executive Officer, Pictet Wealth Management, Asia</li> </ul>
12:10pm-12:30pm [MAIN ROOM]	<p><b>COO 1:1 Interview – Following investors through the cycle via a robust digital offering</b>            As market conditions evolve and investors' positions with them, how is UBS developing a solid framework and digital offering that supports clients through the cycle whilst providing hyperpersonalised services and advisory capabilities? In this keynote onstage interview with UBS, Laurent Rosfelder, Operating Head, North Asia at UBS Global Wealth Management, will discuss the bank's digital offering and what enhancements investors can look forward to in 2022 and in support of their current investment decisions.</p> <p><b>Speaker:</b></p> <ul style="list-style-type: none"> <li>Laurent Rosfelder, Operating Head, North Asia, UBS Global Wealth Management</li> </ul>
12:30pm-12:50pm [MAIN ROOM]	<p><b>CIO 1:1 Interview – Generating results in a changing investment landscape</b>            2021 has seen strong activity across private markets, in private equity, private credit and real estate. How is this trend expected to continue in 2022? Where are the new opportunities to generate results in the year to come and how should you tackle income going forward? Diana Robinson, CIO of J.P. Morgan Private Bank in Asia shares her views.</p> <p><b>Speaker:</b></p> <ul style="list-style-type: none"> <li>Diana Robinson, Head of Investments and Advice, Asia, J.P. Morgan Private Bank</li> </ul>
12:50pm [MAIN ROOM]	<p><b>Closing Remarks and End of Conference</b></p>